

					As on		06.01.2012	
INDIAN COMMERCE & INDUSTRIES CO.P.LTD								
VAT RATES FOR WORKS CONTRACT								
S.No	Material Description	Percentage of VAT in State (%)						
		TNVAT	PVAT	APVAT	KVAT	GVAT	MVAT	Kerala VAT
1	Fasteners-Screws, Bolts, Nuts	5%	4%	5%	14%	5%	5%	4%
2	Insulation materials	5%	4%	5%	14%	12.5%	12.5%	4%
3	PVC Pipes/all kinds of pipes	5%	4%	5%	14%	5%	5%	4%
4	Steel roof sheets	5%	4%	5%	5%	4%	4%	4%
5	Steel Structruals	5%	4%	5%	5%	4%	4%	4%
6	Wind Turbo Ventilators	5%	4%	5%	5%	5%	5%	4%
7	A.C Sheets	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
8	Aluminium Glazing	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
9	Alunimium sheets	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
10	Doors, Windows, Frames	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
11	Fiber Glass	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
12	FRP Sheets/FRP linings	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
13	Ladders	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
14	North Light Glazing	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
15	Paints	14.5%	** 6%*	14.5%	14%	12.5%	12.5%	12.5%
16	Plywood	14.5%	** 6%*	14.5%	14%	12.5%	12.5%	12.5%
17	Polycarbonate sheets	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
18	Power Exhaust Ventilators	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
19	Hire Charges - machinery	5%	4%	5%	5%	5%	5%	4%
20	Hire Charges - Crane/DG Set	14.5%	**12.5%	14.5%	14%	12.5%	12.5%	12.5%
21	Works Contract Labour Deductions	15%	15%	Actual Erection	30%	33%	30%	30%
22	Input tax credit on local purchase	Allowed	Allowed	Allowed	Allowed	Allowed	Allowed	Allowed
23	Issue of Tax Invoice	Must	Must	Must	Must	Must	Must	Must
24	Service Tax&Cess to be included in	No	No	Yes	No	No	No	Yes
Note:1	* PVAT@6% for Use in Building contract only otherwise 12.5%							
	** with effect from 27-02-2009, before 27-02-2009 @8%							
2	Vat is applicable for Hire charges when transfer of goods for certain period,							
3	Labour cess@1% applicable for puducherry& andhra works contract							
4	Karnataka vat @5% & 14% w.e.f 1.4.2011							
5	TNVAT@5% & 14.5% w.e.f 12.7.2011							
6	APVAT@5% w.e.f.14.09.2011							